

January 2018

Welcome Web Demo | demoaccount@paymybills.com | Last login: 09:56 AM on 12/28/2017
[Messages \(0\)](#) | [800-288-2229](#) | [View demo](#)

[Add a Payee](#)

Payments

Display: [All](#) | [Last 30 days](#) | [eBills](#) | [Company](#) | [Individuals](#) | [Inactive](#) | [Hidden \(0\)](#)

Choose a category [Add new category](#) Search your payees Enter payee name or nickname

Pay To	Pay from	Amount	Payment date	Actions
American Express AMERICAN EXPRESS ****3456 Electronic	Primary Chec.***5676	\$ 0.00	01/04/2018	<input type="button" value="Pay"/> Rush Delivery Make it Recurring Add Comment File eBill
eBill due				
Car Loan G M A C ****0467 Electronic	Primary Chec.***5676	\$ 0.00	01/04/2018	<input type="button" value="Pay"/> Rush Delivery Make it Recurring Add Comment

Pending

Processing in next 45 days [view more](#)

Ameri...	\$1,000.00	01/04	Edit
Fred ...	\$50.00	01/08	Edit
Red C...	\$500.00	01/08	Edit
Total	\$1,550.00		

History

Processed in last 45 days [view more](#)

Day Care	\$500.00	01/04	View
Mortgage	\$1,200.00	01/03	View
Chris...	\$200.00	01/03	View
Celu...	\$75.00	12/28	View
Phone	\$50.00	12/07	View
Total	\$2,025.00		

Updates to eCheck (Bill Pay)

We have enhanced our eCheck (Bill Pay) features in your online banking for personal and business accounts.

Enhanced features:

- More control for you
- More convenience
- Quickly add new payees
- Easily schedule single or recurring payments
- Track payments history at a glance
- Receive and pay your bills all in one place
- Make secure payments to any person or company anywhere, anytime
- Easily check that payments went through
- Receive email or text reminders when bills are due

Important links:

Personal links:

[Enroll now](#)

[View a demo of how it all works](#)

[Frequently Asked Questions](#)

[Take a test drive](#)

[Learn how to pay a person \(P2P\)](#)

[Learn how to schedule a payment](#)

[Learn how much you can save with eCheck](#)

Business links:

[View the get started guide](#)

[View a demo of how it all works](#)

[Frequently Asked Questions](#)

Medford remodeling is done!

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Welcome Karen Piel to AbbyBank's Board of Directors!

Karen was appointed to the Board of Directors in December 2017. She is an accomplished business leader and experienced board member both in the public and non-profit sector.

Karen graduated with a Bachelor of Business Administration from the University of Wisconsin-Madison and a Juris Doctor degree from the

Keep a lookout for the announcement of our Grand Opening!

Phase I and II are complete and we look forward to our last projects that will be completed in 2018.

Last Projects:

- New horse shelter will be built by spring 2018
- Parking lot will be overhauled in spring 2018



University of
Wisconsin Law
School.

She is currently employed by Marshfield Clinic Health Systems Foundation as their Charitable Gift Planning Officer, a role she has had since 2006. Previously, she was an estate planning attorney in the Wausau area.

"We are confident that Karen will add great value to our Board of Directors and that AbbyBank will benefit from her insights, judgement and counsel," states Patrick McCrackin, CEO of AbbyBank

**WELCOME
KAREN**

Retirement Savings Q&A

Article provided by Wisconsin Bankers Association

Approaching retirement should be an exciting time in your life - you have traveling, spending more time on hobbies, and generally enjoying your golden years to look forward to. However, for many, retirement is a source of stress and anxiety instead. Have you saved enough? Do you need to keep working part-time? How will you pay for unexpected medical bills? Creating a retirement plan early and reviewing it often is key to alleviating some of this stress. Here are a few questions to consider when checking up on your retirement plan:

How much do I need to save?

Experts recommend saving 10 percent of your annual income towards retirement for the first decade of your career. After that, increase your contributions to 15 percent of your annual income. To calculate if you're on track, there are three general benchmarks: 1) by age 35, you should have the equivalent of your annual income in savings; 2) by age 45, aim to have three times your current annual salary saved up; and 3) in your final years in the workforce, you should have at least eight times your final salary in your nest egg.

How much risk am I taking on?

If you haven't reviewed or adjusted your retirement plan in a long time, you could end up losing a big chunk of it. Typically, the younger you are, the riskier the investments in your retirement portfolio. This is because the



**We Don't Just
Bank**

AbbyBank participated in its 3rd year of Employee Giving Week. A week for employees to give back to areas in their community they feel most passionate about. Employees donated the supplies and created over 135 'Birthday Kits' for children in shelters, or who are going through

potential for higher returns outweighs the risk of losing money because you have enough time to make up any losses prior to retiring. As you get closer to exiting the workforce, that balance shifts. Talk with your plan administrator and reassess your risk tolerance every 10 years to ensure that you're not taking on more than is advisable for your situation.

Where should I save?

There is a wide variety of retirement savings vehicles. A few of the most popular are IRAs and 401(k)s. A 401(k) is directed by employers and contributions are deducted from paychecks, before taxes. The account is then taxed when a withdrawal is made. An IRA account is an individual account that provides tax advantages that a regular savings account does not. There are two types of both IRAs and 401(k) plans, Roth and Traditional. The basic difference is when you have to pay the taxes on the account. With a traditional retirement account the taxes are paid when the money is withdrawn. With a Roth account the taxes are paid upfront (when the money is added to the account), making them especially valuable to younger savers.

What will I owe Uncle Sam?

Finally, when evaluating the state of your retirement plan, be sure to factor in your current tax bracket as well as the bracket you expect to be in when you retire. If you're in a lower bracket now, make larger contributions to any Roth accounts you have, since with that type of account the tax is taken out as you pay in. With traditional retirement accounts, taxes are paid when you withdraw. Roth accounts are especially valuable to younger workers, as they are more likely to climb into higher tax brackets as they age, meaning they would owe more in taxes on the same amount of money later in life.

If you're still not sure where you are with your retirement savings, or want to learn how you can start saving more, talk to your banker or financial advisor about your options.

The Wisconsin Bankers Association is the state's largest financial industry trade association, representing nearly 260 commercial banks and savings institutions, their nearly 2,300 branch offices and 23,000 employees.



Considering an HSA*?

- Benefits?
- How can I use it?
- What can I use it for?



*Restrictions may apply

Get the answers!

Thanks for reading *Financial LifeStyle*. We are proud to invest in the rich quality of life we all enjoy.

To better serve our communities, we are always looking for input on how we can improve our services. If you have comments, future topic suggestions or input on this newsletter, please send an email to natalynj@abbybank.com. We will be happy to hear from you!

Sincerely,

Your Staff at AbbyBank



This newsletter is an advertisement for AbbyBank.

the court system, and might not get to celebrate their birthday. The boxes were donated by PCA in Colby and assembled by employees with lots of love! The boxes included; cake mix, candles, frosting, sprinkles, balloons, crayons and a "Trip to the Bank" coloring book.

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